

Rury stalowe:

-zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4 -spawane ze szwem spiralnym Ø 273,0÷1016,0 -spawane ze szwem wzdłużnym Ø 559,0÷ 2020.0

Kształtowniki zamkniete:

- ze szwem wykonane na zimno - kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnetrzne cementowe
- wewnetrzne i zewnetrzne epoksydowe

Current Report: 07/2011

Date: 2011-02-01

Name of the Issuer: "FERRUM" S.A.

Subject: Exceeding 10% of equity of "FERRUM" S.A. by the value of deliveries from

HW Pietrzak Sp. z o.o.

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 1 February 2011 it received confirmation of a subsequent order for deliveries of hot rolled coils used by "FERRUM" S.A. in the process of producing pipes (the "Order") placed by the Issuer with HW Pietrzak Holding Sp. z o.o. (the "Seller") within implementation of the Frame Agreement on deliveries of hot rolled steel plates.

Following the confirmation of Order, the total value of orders confirmed by HW Pietrzak Sp. z o.o., starting from 15 December 2010 (i.e. from the day on which the Issuer published Current Report No. 95/2010 regarding deliveries within the framework agreement on deliveries of hot rolled steel plates concluded with HW Pietrzak Holding Sp. z o.o.), is EURO 6.9 million, which is approximately equivalent to PLN 26.9 million according to the average exchange rate of the National Bank of Poland on the date of publication of this report, and exceeds 10% of the Issuer's equity.

The highest-value order within this period of time is the order confirmed on 1 February 2011 with the value of EURO 3.1 million, which was approximately equivalent to PLN 12.2 million according to the average exchange rate of the National Bank of Poland on the date of the event undergoing the obligation to publish a current report on.

Time of execution for this order is Week 7 and Week 8, 2011.

The order, like all orders placed with the Seller, does not include any provisions on contractual penalties or compensation – general conditions resulting from the Framework Agreement apply in this field (published in Current Report No. 67/2010 dated 4 August 2010). The remaining conditions of the Order do not diverge from those generally applied in this type of transactions.

The criterion for recognising the total value of orders to be significant is 10% of equity of "FERRUM" S.A.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-02-01	President of the Management Board	Grzegorz Szymczyk
2011-02-01	Vice-President of the Management Board	Tadeusz Kaszowski